

**ELI WHITNEY INVESTMENT COMMITTEE**  
of Connecticut Innovations, Incorporated  
Minutes – Special Meeting  
Tuesday, November 16, 2021

A special meeting of the **Eli Whitney Investment Committee of Connecticut Innovations, Incorporated** (the “Investment Committee”) was held electronically through Microsoft Teams on November 16, 2021.

**1. Call to Order:**

Rafael Santiago, Chairperson, of the Investment Committee, noting the presence of a quorum, called the Eli Whitney Investment Committee meeting to order at 8:50 a.m. Other Investment Committee member present: Radenka Maric, Ph.D.

Investment Committee Members Absent: Colleen Cuffaro; John Pavia and Andre Swanston

Board Member attending: Michael Cantor

Staff attending: Matthew Bloom; Stepheni Harpin; Pauline Murphy; and David Wurzer.

**2. Follow-on Investment Proposals:**

Mr. Bloom discussed the Zorus, Inc. investment proposal and outlined the proposed revisions to certain terms from that presented in the November 4, 2021 Eli Whitney Investment Committee meeting.

A question-and-answer discussion ensued.

**Upon a motion made by Mr. Cantor and seconded by Mr. Santiago, the Eli Whitney Investment Committee members voted unanimously in favor of approving the conversion of SAFE securities and the financing by Connecticut Innovations, Inc. in an amount of up to \$750,000, as presented, in Zorus, Inc.**

**3. Other Business:**

There was no other business to discuss.

**4. Date for Next Meeting:**

December 9, 2021 at 10:30 a.m.

**5. Adjournment:**

**Upon a motion made by Mr. Cantor, and seconded by Mr. Santiago, the Investment Committee members voted unanimously in favor of adjourning the November 16, 2021 special meeting at 8:56 a.m.**

Respectfully submitted,

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Rafael Santiago  
Chairperson of the Eli Whitney  
Investment Committee

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