

ELI WHITNEY INVESTMENT COMMITTEE
of Connecticut Innovations, Incorporated
Minutes – Regular Meeting
Thursday, May 7, 2020

A regular meeting of the **Eli Whitney Investment Committee of Connecticut Innovations, Incorporated** (the “Investment Committee”) was held telephonically on May 7, 2020.

1. Call to Order:

Rafael Santiago, Chairperson, of the Investment Committee, noting the presence of a quorum, called the Eli Whitney Investment Committee meeting to order at 9:43 a.m. Other Investment Committee members present: Richard Mulready (by phone), Alex Pencu (by phone), and Paul Pescatello (by phone).

CI Board Members Attending: Michael Cantor, Chairperson of the CI Board (by phone).

Staff attending: Craig Colson (by phone), Tamyra Davis (by phone), Cynthia Green (by phone), Stepheni Harpin (by phone), Peter Longo (by phone), Alison Malloy (by phone), Heidi Marshall (by phone), Matthew McCooe (by phone), Pauline Murphy (by phone), Ted Murphy (by phone), Abisola Owoyemi (by phone), Matthew Panicali (by phone), Douglas Roth (by phone), Matthew Storeygard (by phone), Daniel Wagner (by phone), David Wurzer (by phone), and Wenping Zhou (by phone).

2. Approval of Minutes:

Mr. Santiago asked the Investment Committee members to consider the minutes from the April 9, 2020 regular meeting.

Upon a motion made by Mr. Mulready, and seconded by Mr. Pencu, the Investment Committee members voted unanimously in favor of approving the minutes from the April 9, 2020 regular meeting, as presented.

3. Consent Agenda:

Mr. Santiago asked the Investment Committee members to consider the items on the consent agenda.

Upon a motion made by Mr. Mulready, and seconded by Mr. Pescatello, the Investment Committee members voted unanimously in favor of adopting the following resolution:

- **Follow-on Investment Proposal:**

- **Aureus Analytics Pte Limited of Hartford, CT and Mumbai, India**

4. **Follow-on Investment Proposal:**

“Aureus Analytics Pte Limited - Hartford, CT and Mumbai, India”

RESOLVED:

(1) that financing is approved by Connecticut Innovations, Inc. (“CI”) for Aureus Analytics Pte Limited of Hartford, CT and Mumbai, India in an amount of up to THREE HUNDRED FIFTY THOUSAND DOLLARS (\$350,000) for working capital; and

(2) that Matthew McCooe, Chief Executive Officer; David Wurzer, Executive Vice President & Chief Investment Officer; Philip Siuta, Senior Vice President, Chief Financial Officer & Chief Operating Officer; or Peter Longo, Senior Managing Director, Investments, each an “Authorized Signatory”, are authorized to execute and deliver for and on behalf of CI such agreements and related documents to cause such investment to be effected, which documents shall (a) be executed by CI no later than October 31, 2020; and (b) contain such terms and conditions as the Authorized Signatory shall deem to be in the best interests of CI, including terms and conditions relating to the matters described in Section 6 of the Regulations, the Authorized Signatory’s approval thereof as hereby authorized to be conclusively evidenced by the execution and delivery of the agreements; and

(3) that the Authorized Signatories hereby are severally authorized and empowered to do any and all acts and execute and deliver any and all other documents as they shall deem necessary and desirable to effectuate the above-mentioned agreements.

5. **Other Business:**

There was no other business to report.

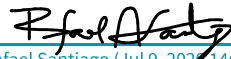
6. **Date for Next Meeting:**

June 4, 2020 at 10:30 a.m.

7. **Adjournment:**

Upon a motion made by Mr. Mulready, and seconded by Mr. Pencu, the Investment Committee members voted unanimously in favor of adjourning the May 7, 2020 regular meeting at 9:50 a.m.

Respectfully submitted,



[Rafael Santiago \(Jul 9, 2020 14:41 EDT\)](#)

Rafael Santiago
Chairperson of the Eli Whitney
Investment Committee






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Final Audit Report

2020-07-09

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