

**ELI WHITNEY ADVISORY COMMITTEE**  
of Connecticut Innovations, Incorporated  
Minutes – Regular Meeting  
Thursday, August 6, 2020

A regular meeting of the **Eli Whitney Advisory Committee of Connecticut Innovations, Incorporated** (the “Advisory Committee”) was held telephonically on August 6, 2020.

**1. Call to Order:**

Rafael Santiago, Chairperson of the Advisory Committee, noting the presence of a quorum, called the meeting to order at 9:32 a.m. Advisory Committee members present: Gerry DePardo (by phone), Erik Jansen (by phone), Alan Mendelson (by phone), Paul Pescatello (by phone), and Tim Shannon (by phone).

Absent: Michael Werle.

CI Board members attending: Michael Cantor, Chairperson of the CI Board (by phone) and Richard Mulready (by phone).

Staff attending: Matthew Bloom (by phone), Jun Chen (by phone), Craig Colson (by phone), Peter Longo (by phone), Alison Malloy (by phone), Heidi Marshall (by phone), Matthew McCooe (by phone), Mitra Miri (by phone), Pauline Murphy (by phone), Ted Murphy (by phone), Jordan Sardo (by phone), David Wurzer (by phone), and Wenping Zhou (by phone).

**2. Approval of Minutes:**

Mr. Santiago asked the Advisory Committee members to consider the minutes from the July 9, 2020 regular meeting.

**Upon a motion made by Mr. Shannon, and seconded by Mr. Mendelson, the Advisory Committee members voted unanimously in favor of approving the minutes, as presented, from the July 9, 2020 regular meeting.**

**3. Follow-on Investment Proposals:**

**“Mount Sinai Genomics, Inc. d/b/a Sema4 – Stamford, CT”**

Mr. McCooe and Ms. Miri discussed the proposed follow-on investment in Mount Sinai Genomics, Inc. d/b/a Sema4 (the “Company”). Mr. McCooe stated that Sema4 is a growth stage health intelligence company. Ms. Miri then went on to discuss CI’s investment history with Sema4.

A discussion ensued.

**Upon a motion made by Mr. DePardo, and seconded by Mr. Jansen, the Advisory Committee members voted unanimously in favor of recommending to the Eli Whitney Investment Committee that financing be approved by Connecticut Innovations, Inc. in an amount of up to \$1,000,000 for product development, sales and marketing, and working capital for Mount Sinai Genomics, Inc. d/b/a Sema4.**

**“Splitty Company, LTD - Greenwich, CT & Rishon LeTsiyon, Israel”**

Mr. Longo and Mr. Colson discussed the proposed follow-on investment in Splitty, LTD (the “Company”). Mr. Longo stated that Splitty is an early-stage travel technology company located in Rishon LeTsiyon, Israel and that Splitty’s U.S. headquarters are in Greenwich, CT. Mr. Longo and Mr. Colson then went on to discuss CI’s investment history with the company.

**Upon a motion made by Mr. DePardo, and seconded by Mr. Shannon, the Advisory Committee members voted unanimously in favor of recommending to the Eli Whitney Investment Committee that financing be approved by Connecticut Innovations, Inc. in an amount of up to \$330,000 for the contemplated acquisition and integration costs for Splitty Company, LTD.**

**5. Other Business:**

There was no other business to discuss.

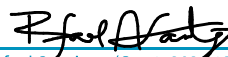
**6. Date of Next Meeting:**

September 10, 2020 at 9:30 a.m.

**7. Adjournment:**

**Upon a motion made by Mr. DePardo, and seconded by Mr. Shannon, the Advisory Committee members voted unanimously to adjourn the August 6, 2020 regular meeting at 10:10 a.m.**

Respectfully submitted,



Rafael Santiago (Oct 1, 2020 13:09 EDT)

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Rafael Santiago  
Chairperson of the Eli Whitney Advisory  
Committee






# 080620EliAdvMinutes

Final Audit Report

2020-10-01

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