

FINANCIAL PROGRAMS AND OFFERINGS

Venture Capital

Convertible Debt Loans

For entrepreneurs who are building Connecticut-based emerging technology companies, this loan provides initial investments of up to \$100,000 and allows additional investments in the future.

Connecticut Bioscience Innovation Fund

CI offers equity, loans and program funding through the bioscience fund for entrepreneurs, researchers or clinicians who are working at a startup, nonprofit or university. Candidates must have a bioscience healthcare breakthrough that can be commercialized. This is a \$204 million evergreen fund.

Venture Debt

CI offers innovative growth capital to Connecticut's technology, healthcare/life science, and first-mover aerospace and manufacturing companies at various growth stages.

Pre-Seed Fund

Entrepreneurs who are growing early-stage, high-tech companies can receive loans of up to \$150,000 to obtain the resources they need to grow. Requires a 50% match from private sources.

Eli Whitney Fund

For early-stage technology companies, our flagship fund makes initial equity-based investments ranging from \$500,000 up to \$1.5 million and continues to support the company as it grows. To help ensure success, our experienced deal team provides ongoing strategic support.

Angel Investor Tax Credit

The Angel Investor Tax Credit is a program that benefits angel investors and qualified businesses in the state of Connecticut. The program allows angel investors who invest at least \$25,000 in a qualified Connecticut business to receive an income tax credit equaling 25% of their investment.

Loans

Direct Loans

Enhance your capital base with a direct loan from CI. Existing portfolio companies in the high-tech industry can receive loans to be provided as a component of an existing and/or proposed bank loan.

Loan Guarantee Program

With CI's guaranteed bank loans, lenders can say yes to existing portfolio companies in the high-tech industry that have insufficient collateral or inconsistent earnings.

Participation Loans

CI's participation loans help commercial lenders expand their ability to meet borrowers' needs. CI may share up to 50% of the total project cost with the bank.

For additional information regarding grant offerings and other programs, please visit www.ctnext.com.