

**FINANCE AND OPERATIONS COMMITTEE**  
of Connecticut Innovations, Incorporated  
Minutes – Regular Meeting  
Tuesday, June 16, 2020

A regular meeting of the **Finance and Operations Committee of Connecticut Innovations, Incorporated** (the “Finance Committee”) was held telephonically on June 16, 2020.

**1. Call to Order:** Noting the presence of a quorum, Mr. Olsen, Chairperson of the Finance Committee, called the meeting to order at 9:32 a.m. Finance Committee members present: John Olsen (by phone), Jessica Cabanillas (by phone), Valarie Gelb (by phone) and Michael Cantor, Chairperson of CI Board of Directors (by phone)

Staff present: Hil Scott (by phone), Phil Siuta (by phone) and Lisa Day (by phone)

**2. Approval of Minutes:**

Mr. Olsen asked the Finance Committee members to consider the minutes from the February 11, 2020 meeting.

**Upon a motion made by Ms. Gelb, and seconded by Mr. Cantor, the Finance Committee members voted in favor of adopting the minutes from the February 11, 2020 meeting.**

**3. Recommendation to the Board of Directors of Connecticut Innovations to approve the Operating Budget for the Fiscal Year Ending June 30, 2021 as presented**

Mr. Siuta provided an overview of the FY2021 Budget for Fiscal Year: July 1, 2020 through June 30, 2021. A discussion ensued and questions were addressed.

**Upon a motion made by Ms. Gelb, seconded by Mr. Cantor, the Finance Committee members voted unanimously to approve the recommendation to the Board of Directors of the Connecticut Innovations to approve the Operating Budget for the Fiscal Year Ending June 30, 2021 as presented.**

**4. Other Business:**

No other business

5. **Adjournment:**

**Upon a motion made by Ms. Gelb, seconded by Mr. Cantor, the Finance Committee members voted unanimously in favor of adjourning the June 16, 2020 meeting at 9:55 a.m.**

Respectfully submitted,

*John Olsen*

John Olsen (Feb 11, 2021 10:58 EST)

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John Olsen  
Chairperson of the Finance, Operations and  
Compensation Committee






# 6\_16\_20 FINAL Finance Mtg Minutes

Final Audit Report

2021-02-11

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