

**COMPENSATION COMMITTEE**  
of Connecticut Innovations, Incorporated  
Minutes – Regular Meeting  
May 21, 2020

A regular meeting of the **Compensation Committee of Connecticut Innovations, Incorporated** was held telephonically on May 21, 2020.

1. **Call to Order:** There being a quorum present, the Compensation Committee meeting was called to order at 9:37 a.m.

2. **Roll Call of Members and Guests Present:**

Compensation Committee members present: Michael Cantor, Chairperson (by phone); John Pavia (by phone) and Valarie Gelb (by phone)

Staff present: Matt McCooe, Phil Siuta and Lisa Day

3. **Approval of Minutes:**

Mr. Cantor asked the Compensation Committee members to consider the minutes from the November 26, 2019 meeting.

**Upon a motion made by Mr. Pavia, and seconded by Ms. Gelb, the Compensation Committee members voted in favor of adopting the minutes from the November 26, 2019 meeting.**

4. **Recommendation to the Board of Directors: Compensation ranges for CI Staff for the budget year ending June 30, 2021**

Mr. Siuta provided the Committee with the proposed compensation ranges for CI staff to be presented to the Board for inclusion in the June 30, 2021 budget. A question and answer discussion ensued.

**Upon a motion by Mr. Pavia, seconded by Ms. Gelb, the Compensation Committee members voted in favor of recommending to the Board of Directors the approval of the Compensation ranges as presented.**

5. **Other Business:**

No other business.

Subject to corrections, additions or deletions

9. **Adjournment:**

**There being no further business to discuss, upon motion by Mr. Pavia, seconded by Ms. Gelb, the Compensation Committee members voted in favor of adjourning the May 21, 2020 meeting at 9:56 a.m.**

Respectfully submitted,

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Michael Cantor, Chairperson  
Compensation Committee