

ADVISORY COMMITTEE
of the Connecticut Bioscience Innovation Fund
Minutes – Regular Meeting
Wednesday, November 18, 2020

A regular meeting of the **Connecticut Bioscience Innovation Fund** (“the Bioscience Fund”) **Advisory Committee** (the “Committee”) was held electronically through Microsoft Teams on November 18, 2020.

1. Call to Order:

Noting the presence of a quorum, Matthew McCooe, Chairperson of the Committee, called the meeting to order at 10:02 a.m.

Committee Members Present: Peter Farina, Ph.D.; William LaRochelle, Ph.D.; Matthew McCooe; Alan Mendelson; Anthony Muyombwe Ph.D., CT DPH; Kevin Rakin; David Scheer; Glendowlyn Thames, CT DECD; and Sandra Weller, Ph.D.

Absent: Seth Feuerstein, M.D.; Charles Lee, Ph.D.; and Jonathan Soderstrom, Ph.D.

Staff Attending: Mathew Bloom; Craig Colson; Cynthia Green, Ph.D.; Peter Longo; Heidi Marshall; Matthew McCooe; Mitra Miri, Ph.D.; Pauline Murphy; Patrick O’Neill; Matthew Storeygard; Daniel Wagner; David Wurzer; and Wenping Zhou, Ph.D.

2. Approval of Minutes:

Mr. McCooe asked the Committee members to consider the minutes from the October 14, 2020 regular meeting.

Upon a motion made by Dr. Farina, and seconded by Mr. Rakin, the Advisory Committee members voted unanimously in favor of adopting the minutes from the October 14, 2020 meeting, as presented.

3. New Investment Proposal:

“Artizan Biosciences, Inc. – New Haven, CT”

Mr. Wagner and Dr. Zhou reviewed the proposed new investment approval request for Artizan Biosciences, Inc. an early-stage biotechnology company.

A discussion ensued.

Upon a motion made by Mr. Rakin, seconded by Mr. Mendelson, the Advisory Committee members voted 7 For, 1 Against, in favor of approving the following resolution (Ms. Thames left the meeting at 10:58 a.m. and was not present for the vote):

RESOLVED:

(1) that financing is approved by Connecticut Bioscience Innovation Fund (“CBIF”) for Artizan Biosciences, Inc. of New Haven, CT in an amount of up to ONE MILLION DOLLARS (\$1,000,000) for R&D, technology development and working capital; and

(2) that Matthew McCooe, Chief Executive Officer; David Wurzer, Executive Vice President & Chief Investment Officer; Philip Siuta, Senior Vice President, Chief Financial Officer & Chief Operating Officer; or Peter Longo, Senior Managing Director, Investments, each an “Authorized Signatory”, are authorized to execute and deliver for and on behalf of CBIF such agreements and related documents to cause such investment to be effected, which documents shall (a) be executed by CI no later than May 31, 2021; and (b) contain such terms and conditions as the Authorized Signatory shall deem to be in the best interests of CBIF, including terms and conditions relating to the matters described in Section 6 of the Regulations, the Authorized Signatory’s approval thereof as hereby authorized to be conclusively evidenced by the execution and delivery of the Agreement; and

(3) that the Authorized Signatories hereby are severally authorized and empowered to do any and all acts and execute and deliver any and all other documents as they shall deem necessary and desirable to effectuate the above-mentioned Agreement.

4. **Other Business:** There was no other business to discuss.

5. **Date of Next Meeting:**

December 16, 2020 at 10:00 a.m.

6. **Adjournment:**

Upon a motion made by Mr. Scheer, seconded by Dr. Farina, the Advisory Committee members voted unanimously in favor of adjourning the meeting at 11:05 a.m.

Respectfully Submitted,



[Matt McCooe \(Dec 16, 2020 18:09 EST\)](#)

Matthew McCooe
Chairperson




11-18-20 CBIF Minutes

Final Audit Report

2020-12-16

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