

ELI WHITNEY ADVISORY COMMITTEE
of Connecticut Innovations, Incorporated
Minutes – Special Meeting
Thursday, August 1, 2019

A special meeting of the **Eli Whitney Advisory Committee of Connecticut Innovations, Incorporated** (the “Advisory Committee”) was held on August 1, 2019 at the office of Connecticut Innovations, Inc. (“CI”), 865 Brook Street, Rocky Hill, CT.

1. Call to Order:

In the absence of the Chairperson, Mr. Pescatello, Acting Chair, noting the presence of a quorum, called the meeting to order at 8:01 a.m. Advisory Committee members present: Gerry DePardo (by phone), Alan Mendelson (by phone), Paul Pescatello (by phone), Tim Shannon (by phone), and Michael Werle (by phone).

Absent: Erik Jansen and Rafael Santiago

CI Board members attending: Mr. Cantor, Chairperson of the CI Board (by phone), and Mr. Mulready (by phone).

Staff attending: Peter Longo, Heidi Marshall, Matthew McCooe (by phone), Carrie White, and David Wurzer.

2. Revised New Investment Proposal:

“Mount Sinai Genomics, Inc. d/b/a Sema4 – Stamford, CT”

Mr. Wurzer and Ms. White discussed the revised new investment for Sema4 (the “Company”). Mr. Wurzer stated that Sema4 is a patient-centered health intelligence company based in Stamford, CT. He indicated that Sema4 has previously received approximately \$15M in loans by the CT Department of Economic and Community Development, of which up to \$12.2M are forgivable, with the expectation job growth by 2X by 2023 (553 FTE’s), maintaining that level for at least 24 months (2025). Mr. Wurzer requested that the Committee waive CI’s CT presence requirement for the \$1,000,000 investment given DECD’s CT presence requirement already in place to maintain a presence through 2025. A discussion followed.

Upon a motion made by Mr. DePardo, and seconded by Mr. Shannon, the Advisory Committee members voted unanimously in favor of recommending to the Eli Whitney Investment Committee that Connecticut Innovations, Inc. is authorized to waive its Connecticut Presence requirements associated with its potential investment of \$1,000,000 in Mount Sinai Genomics, Inc. d/b/a Sema4 of Stamford, CT.

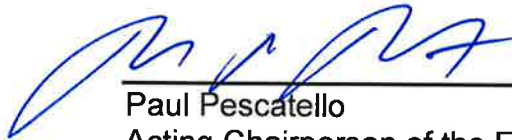
3. **Date of Next Meeting:**

August 8, 2019 at 3:00 p.m.

4. **Adjournment:**

Upon a motion made by Mr. DePardo, and seconded by Mr. Mendelson, the Advisory Committee members voted unanimously to adjourn the August 1, 2019 special meeting at 8:12 a.m.

Respectfully submitted,



Paul Pescatello
Acting Chairperson of the Eli Whitney
Advisory Committee