

ELI WHITNEY ADVISORY COMMITTEE
of Connecticut Innovations, Incorporated
Minutes – Regular Meeting
Thursday, May 9, 2019

A regular meeting of the **Eli Whitney Advisory Committee of Connecticut Innovations, Incorporated** (the “Advisory Committee”) was held on May 9, 2019 at the office of Connecticut Innovations, Inc. (“CI”), 865 Brook Street, Rocky Hill, CT.

1. Call to Order:

Rafael Santiago, Chairperson of the Advisory Committee, noting the presence of a quorum, called the meeting to order at 3:03 p.m. Advisory Committee members present: Gerry DePardo (by phone), Erik Jansen (by phone), Alan Mendelson (by phone), Paul Pescatello (by phone) Rafael Santiago (by phone), and Michael Werle (by phone).

Absent: Tim Shannon

CI Board members attending: Richard Mulready (by phone) and Alex Pencu (phone)

Staff attending: Matthew Bloom, Kevin Crowley, Peter Longo (by phone), Heidi Marshall, Matthew McCooe (by phone), Pauline Murphy, Ted Murphy, Matthew Storeygard, and David Wurzer.

2. Approval of Minutes:

Mr. Santiago asked the Advisory Committee members to consider the minutes from the April 11, 2019 regular meeting.

Upon a motion made by Mr. Werle, and seconded by Mr. Jansen, the Advisory Committee members voted unanimously in favor of approving the minutes, as presented, from the April 11, 2019 regular meeting. (Mr. Pescatello was not present for the vote).

3. Follow-On Investment Proposals:

“ActualMeds, Corp. – East Hartford, CT”

Mr. Longo discussed the proposed financing for ActualMeds, Corp. (the “Company”). Mr. Longo stated that ActualMeds, Corp. is an early-stage health-IT company that has developed a cloud-based solution allowing payers and/or health care providers to manage medications for high risk patients.

Mr. Longo asked the Eli Whitney Advisory Committee to enter executive session to discuss ActualMeds, Corp.

Upon a motion made by Mr. DePardo, and seconded by Mr. Werle, the Advisory Committee members voted unanimously in favor of going into executive session at 3:06 p.m. to discuss financial and/or commercial information and/or trade secrets, regarding ActualMeds, Corp. (Mr. Pescatello was not present for the vote).

The executive session ended at 3:12 p.m., and the regular meeting was immediately reconvened.

Mr. Pescatello joined the meeting at 3:14 p.m.

Upon a motion made by Mr. DePardo, and seconded by Mr. Werle, the Advisory Committee members voted unanimously in favor of recommending to the Eli Whitney Investment Committee that financing be approved by Connecticut Innovations, Inc. ("CI") for ActualMeds, Corp. in an amount of up to \$150,000 for working capital purposes.

M&M Media Group, Inc. (d.b.a. Trebel) – New Haven CT

Mr. Crowley discussed the proposed financing for M&M Media Group, Inc. (d.b.a. Trebel) (the "Company"). Mr. Crowley stated that M&M Media Group, Inc. (d.b.a. Trebel) is a mobile music platform. It allows users to download songs to their phone – for free – and play them offline.

Mr. Crowley asked the Eli Whitney Advisory Committee to enter executive session to discuss M&M Media Group, Inc. (d.b.a. Trebel)

Upon a motion made by Mr. Jansen, and seconded by Mr. DePardo, the Advisory Committee members voted unanimously in favor of going into executive session at 3:15 p.m. to discuss financial and/or commercial information and/or trade secrets, regarding M&M Media Group, Inc. (d.b.a. Trebel).

The executive session ended at 3:25 p.m., and the regular meeting was immediately reconvened.

Upon a motion made by Mr. DePardo, and seconded by Mr. Werle, the Advisory Committee members voted unanimously in favor of recommending to the Eli Whitney Investment Committee that financing is approved by Connecticut Innovations, Inc. for M&M Media Group, Inc. (d.b.a. Trebel) of New Haven, Connecticut and Glendale, California in an amount of up to \$800,000 for partnerships/business development, sales and marketing, and working capital.

D.I.Z. Soft Ltd. (d.b.a. 1Touch.io) – Be'er Sheva, Israel & Stamford, CT

Mr. Bloom discussed the proposed financing for D.I.Z. Soft Ltd. (d.b.a. 1Touch.io) (the "Company"). Mr. Bloom stated that D.I.Z. Soft Ltd. (d.b.a. 1Touch.io) is an early-stage data management company based in Be'er Sheva, Israel, with its US operations headquartered out of the Workpoint co-working space in Stamford, CT.

Mr. Bloom asked the Eli Whitney Advisory Committee to enter executive session to discuss D.I.Z. Soft Ltd. (d.b.a. 1Touch.io).

Upon a motion made by Mr. DePardo, and seconded by Mr. Werle, the Advisory Committee members voted unanimously in favor of going into executive session at 3:32 p.m. to discuss financial and/or commercial information and/or trade secrets, regarding D.I.Z. Soft Ltd. (d.b.a. 1Touch.io).

The executive session ended at 3:45 p.m., and the regular meeting was immediately reconvened.

Upon a motion made by Mr. Jansen, and seconded by Mr. Werle, the Advisory Committee members voted unanimously in favor of recommending to the Eli Whitney Investment Committee that financing is approved by Connecticut Innovations, Inc. for D.I.Z Soft Ltd. (d.b.a. 1Touch.io) of Be'er Sheva, Israel and Stamford, CT in an amount of \$250,000 for sales and marketing, product development, and working capital.

4. Other Business:

There was no other business to discuss.

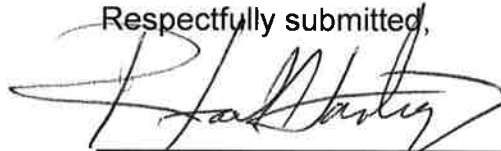
5. Date of Next Meeting:

May 9, 2019 at 3:00 p.m.

6. Adjournment:

Upon a motion made by Mr. Mendelson, and seconded by Mr. Werle, the Advisory Committee members voted unanimously to adjourn the May 9, 2019 regular meeting at 3:39 p.m.

Respectfully submitted,



Rafael Santiago
Chairperson of the Eli Whitney Advisory
Committee