

OPERATIONAL SUB-COMMITTEE
of the Regenerative Medicine Research Fund
Regular Meeting
Tuesday, October 22, 2019

A regular meeting of the Regenerative Medicine Research Fund (RMRF) Operational Sub-Committee (the "Sub-Committee") was held on Tuesday, October 22, 2019 at the office of Connecticut Innovations, Inc. ("CI"), 865 Brook Street, Rocky Hill, Connecticut.

Call to Order: Noting the presence of a quorum, the Sub-Committee meeting was called to order at 12:01 p.m.

Sub-Committee members present: Ronald Hart, Ph.D. (by phone); Rosalba Sacca Ph.D.(by phone).

Sub-Committee members absent: Mark Tomishima, Ph.D.

Other Attendees: Isolde Bates (UConn, by phone); David Wurzer (CI); Leslie Larson (CI); Allison Bonds (Yale, by phone).

Approval of Minutes:

Mr. Wurzer, Executive Vice President and Chief Investment Officer, and acting Chairperson and Secretary of the meeting, asked the Sub-Committee members to consider the minutes from the September 17, 2019 Sub-Committee meeting.

Upon a motion made by Dr. Hart, seconded by Dr. Sacca, the Operational Sub-Committee members voted unanimously in favor of adopting the minutes from the September 17, 2019 meeting.

Operational Action Items:

Annual Reports:

The Sub-Committee members considered approval of the following annual reports:

- 15-RMB-UHC-04 Covault Annual Report and rebudget request
- 15-RMB-UHC-08 Kumbar Annual Report and No-cost Extension
- 16-RMA-YALE-28 Waxman Annual Report
- 16-RMB-YALE-03 Halene Annual report

Upon a motion made by Dr. Sacca, seconded by Dr. Hart, the Operational Sub-Committee members voted unanimously in favor of approving the

annual report and rebudget request for 15-RMB-UCHC-04, the annual report and no-cost extension for 15-RMB-UCHC-08, and annual reports for 16-RMA-YALE-28 and 16-RMB-YALE-03.

Final Reports:

The Sub-Committee members considered approval of the following final reports:

15-RMA-YALE-22 Van den Pol Final Report
16-RMD-UCHC-01 UConn-Wesleyan Stem Cell Core Final Report

Upon a motion made by Dr. Hart, seconded by Dr. Sacca, the Operational Sub-Committee members voted unanimously in favor of approving the final reports for 15-RMA-YALE-22 and 16-RMD-UCHC-01.

No-Cost Extension:

The Sub-Committee members considered approval of the following no-cost extension.

16-RMA-YALE-28 Waxman No Cost Extension

Upon a motion made by Dr. Hart, seconded by Dr. Sacca, the Operational Sub-Committee members voted unanimously in favor of approving the no-cost extension for 16-RMA-YALE-28.

Budget Revision:

The Sub-Committee members considered approval of the following revised budget.

15-RMB-YALE-08 Qyang Rebudget request and No-cost Extension

Upon a motion made by Dr. Hart, seconded by Dr. Sacca, the Operational Sub-Committee members voted unanimously in favor of approving the revised budget and no cost extension for 15-RMB-YALE-08.

Other Business:

The Sub Committee members asked for a status report in conjunction to the change in P.I. for Craig Nelson and an operational project plan. Ms. Bates from UConn said she would provide the information at an upcoming meeting.

Operational Sub-Committee of the Regenerative Medicine Research Fund, 10/22/19

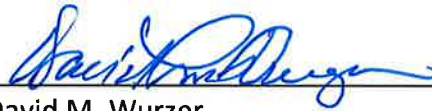
The Sub-Committee members considered approval of the proposed 2020 meeting dates.

Upon a motion made by Dr. Sacca, seconded by Dr. Hart, the Operational Sub-Committee members voted unanimously in favor of approving the proposed 2020 meeting dates.

Adjournment:

Upon a motion made by Dr. Hart, seconded by Dr. Sacca, the Operational Sub-Committee members voted in favor of adjourning the meeting at 12:12 p.m.

Respectfully Submitted,



David M. Wurzer
Executive Vice President and Chief Investment Officer
Connecticut Innovations, Inc.,
Acting Chairperson