

OPERATIONAL SUB-COMMITTEE
of the Regenerative Medicine Research Fund
Regular Meeting
Tuesday, July 30, 2019

A regular meeting of the Regenerative Medicine Research Fund (RMRF) Operational Sub-Committee (the "Sub-Committee") was held on Tuesday, July 30, 2019 at the office of Connecticut Innovations, Inc. ("CI"), 865 Brook Street, Rocky Hill, Connecticut.

Call to Order: Noting the presence of a quorum, the Sub-Committee meeting was called to order at 12:03 p.m.

Sub-Committee members present: Ronald Hart, Ph.D. (by phone); Rosalba Sacca Ph.D.(by phone).

Sub-Committee members absent: Mark Tomishima, Ph.D.

Other Attendees: Whitney Brown (CI, by phone); David Wurzer (CI); Leslie Larson(CI); Isolde Bates (UCHC, by phone); Allison Bonds (Yale, by phone).

Approval of Minutes:

Mr. Wurzer, Executive Vice President and Chief Investment Officer, and acting Chairperson and Secretary of the meeting, asked the Sub-Committee members to consider the minutes from the June 18, 2019 Sub-Committee meeting.

Upon a motion made by Dr. Hart, seconded by Dr. Sacca, the Operational Sub-Committee members voted unanimously in favor of adopting the minutes from the June 18, 2019 meeting.

Operational Action Items:

Annual Reports:

The Sub-Committee members considered approval of the following annual reports:

- 16-RMA-YALE-19 Lu Annual Report
- 16-RMB-UCHC-10 Kalajic Annual Report and Carry Over Request
- 16-RMB-YALE-07 Ivanova Annual Report
- 16-RMB-YALE-04 Park Annual Report
- 16-RMB-UCONN-02 Lai Annual Report
- 16-RMB-UCONN-04 Nelson Annual Report (financials only)

Upon a motion made by Dr. Hart, seconded by Dr. Sacca, the Operational Sub-Committee members voted unanimously in favor of approving the annual reports by consent vote.

Final Report:

The Sub-Committee members considered approval of the following final report:

16-RMA-UCONN-10 Bahal Final Report

Upon a motion made by Dr. Hart, seconded by Dr. Sacca, the Operational Sub-Committee members voted unanimously in favor of approving the final report for 16-RMA-UCONN-10.

Other Business: A point was made regarding no cost extensions. The sub-committee requested of UConn and Yale that projects receiving no cost extensions should utilize monies within the next twelve months or return funds to the RMRF.

Adjournment:

Upon a motion made by Dr. Hart, seconded by Dr. Sacca , the Operational Sub-Committee members voted in favor of adjourning the meeting at 12:12 p.m.

Respectfully Submitted,



David M. Wurzer
Executive Vice President and Chief Investment Officer
Connecticut Innovations, Inc.,
Acting Chairperson