

AGENDA

Loan Committee
of Connecticut Innovations, Incorporated
865 Brook Street
Rocky Hill, CT 06067
Wednesday, May 7, 2014
8:30a.m.

Committee Members: Richard Mulready, Chairman, John Olsen, David Siegel, and Catherine Smith

Board Member Invited: Michael Cantor

Staff Invited: Claire Leonardi, Tony Roberto, Karin Lawrence, Deb Santy, Linda Wieleba, Ted Murphy, James J. McGuinness, John Beir, Megan Patel, Ralph Neclerio, Glendowlyn Thames, Tara Sweeney, Carolyn Hawkins and Lisa Day

Call to Order:

Richard Mulready

Discussion Items:

Approval of the Loan Committee Minutes for April 9, 2014

Richard Mulready

Small Business Innovation Program

Deb Santy

Summary of Each Company – For Information Only – No Formal Committee Approval Required as Amounts Are Under \$150,000

InBox Health Corporation, Madison, CT

Trans-Tek, Ellington, CT

Specialized Data Systems, Inc., East Haven, CT

Applied Mathematics, Inc., Gales Ferry, CT

Connecticut Sales & Use Tax Relief Program

Karin Lawrence

Connecticut Sales & Use Tax Relief Program– **Approval of a Sales and Use Tax Exemption in an Amount Not to Exceed \$1,000,000 to Benefit Cartus Corporation for Expansion of its Headquarters in Danbury, CT**

Karin Lawrence

Connecticut Sales & Use Tax Relief Program– **Approval of a Sales and Use Tax Exemption in an Amount Not to Exceed \$750,000 to Benefit Conair Corporation for Renovation of a Facility in Stamford, CT**

Credit Administration

Linda Wieleba

Connecticut Growth Fund – **Approval to Charge off \$125,000.00 on Autotether, LLC**

Executive Session (if necessary) to discuss financial and/or commercial information and/or trade secrets provided in confidence, the discussion of which in open session would result in the disclosure of public records or the information contained therein which are exempt under the provisions of C.G.S. 1-210 (b)(5).

Other Business:

Next Meeting is May 19, 2014

Adjournment

Dial-In Phone Number: 877-885-3221

Participate code: 8279720