

AGENDA

Loan Committee
of Connecticut Innovations, Incorporated
865 Brook Street
Rocky Hill, CT 06067
Monday, June 23, 2014
11:30a.m.

Committee Members: Richard Mulready, Chairman, John Olsen, David Siegel, and Catherine Smith

Board Member Invited: Michael Cantor

Staff Invited: Claire Leonardi, Tony Roberto, Deb Santy, Linda Wieleba, Ted Murphy, James J. McGuinness, John Beir, Megan Patel, Glendowlyn Thames, Tara Sweeney, Carolyn Hawkins and Lisa Day

Call to Order:

Richard Mulready

Discussion Items:

Richard Mulready

Approval of the Loan Committee Minutes for June 4, 2014

Small Business Innovation Program

Deb Santy

No Activity

Connecticut Works Fund

Ted Murphy

Connecticut Works Fund– **Approval of a Direct Loan in an Amount Not to Exceed \$1,180,000 to Benefit Mystic River Residential Realty, Inc., Mystic, CT**

John A. Beir

Connecticut Works Fund – **Approval of a modification to a Direct Loan in an Amount Not to Exceed \$608,000 to Benefit The Gilman Brothers Company, Gilman, CT. Reallocating from Growth Fund to Works Fund**

Credit Administration

Ted Murphy

Connecticut Growth Fund – **Approval to Charge-off \$348,460 on Captain’s Cove Marina, Inc., Bridgeport, CT**

Executive Session (if necessary) to discuss financial and/or commercial information and/or trade secrets provided in confidence, the discussion of which in open session would result in the

disclosure of public records or the information contained therein which are exempt under the provisions of C.G.S. 1-210 (b)(5).

Other Business:

Next Meeting is July 9, 2014

Adjournment

Dial-In Phone Number: 877-885-3221

Participate code: 8279720