

**ELI WHITNEY INVESTMENT COMMITTEE**  
of Connecticut Innovations, Incorporated  
Minutes – Regular Meeting  
Thursday, September 6, 2018

A regular meeting of the **Eli Whitney Investment Committee of Connecticut Innovations, Incorporated** (the “Investment Committee”) was held on September 6, 2018 at the office of Connecticut Innovations, Inc. (“CI”), 865 Brook Street, Rocky Hill, CT.

**1. Call to Order:**

Rafael Santiago, Chairperson, of the Investment Committee, noting the presence of a quorum with Mr. Cantor in attendance, called the Eli Whitney Investment Committee meeting to order at 3:35 p.m. Investment Committee members present: Richard Mulready (by phone),

Absent: Paul Pescatello and Alex Pencu

CI Board members attending: Michael Cantor

Staff attending: Matthew Bloom, Daniel Boyle, Amanda Hayward, Peter Longo, Heidi Marshall, Pauline Murphy, Ted Murphy, Douglas Roth, Matthew Storeygard, Daniel Wagner, David Wurzer, and Ting Yi.

**2. Approval of Minutes:**

Mr. Santiago asked the Investment Committee members to consider the minutes from the August 9, 2018 “regular” meeting”.

**Upon a motion made by Mr. Mulready, and seconded by Mr. Cantor, the Investment Committee members voted unanimously in favor of adopting the minutes from the August 9, 2018 “regular” meeting, as presented.**

**3. Consent Agenda:**

Mr. Santiago asked the Investment Committee members to consider the items on the consent agenda.

**Upon a motion made by Mr. Mulready, and seconded by Mr. Cantor, the Investment Committee members voted unanimously in favor of adopting the following resolution:**

- **New Investment Proposal:**
  - Aureus Analytics - Hartford/Singapore

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4. **New Investment Proposal:**

**“Aureus Analytics - Hartford”**

**RESOLVED:**

(1) that financing is approved by Connecticut Innovations, Inc. (“CI”) for Aureus Analytics based in Singapore in an amount up to SEVEN HUNDRED AND FIFTY THOUSAND DOLLARS (\$750,000) for product development, sales and marketing, and working capital; and

(2) that Matthew McCooe, Chief Executive Officer; David Wurzer, Executive Vice President & Chief Investment Officer; Philip Siuta, Senior Vice President, Chief Financial Officer & Chief Operating Officer; or Peter Longo, Senior Managing Director, Investments, each an “Authorized Signatory”, are authorized to execute and deliver for and on behalf of CI such agreements and related documents to cause such investment to be effected, which documents shall (a) be executed by CI no later than December 31, 2018; and (b) contain such terms and conditions as the Authorized Signatory shall deem to be in the best interests of CI, including terms and conditions relating to the matters described in Section 6 of the Regulations, the Authorized Signatory’s approval thereof as hereby authorized to be conclusively evidenced by the execution and delivery of the Agreement; and

(3) that the Authorized Signatories hereby are severally authorized and empowered to do any and all acts and execute and deliver any and all other documents as they shall deem necessary and desirable to effectuate the above-mentioned Agreement.

5. **Other Business:**

**“Approval of Next Year’s Meeting Calendar”**

The Investment Committee was asked to review the proposed meeting dates for the 2019 calendar year.

**Upon a motion made by Mr. Mulready, and seconded by Mr. Cantor, the Investment Committee voted in favor of adopting the meeting dates proposed for the 2019 calendar year.**

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**“Upcoming October and November Eli Whitney Investment  
Committee Meetings, to be Rescheduled”**

Mr. Wurzer made mention that the upcoming Eli Whitney Investment Committee meetings for October 4, 2018 and November 1, 2018 have to be rescheduled due to scheduling conflicts. He stated that Ms. Marshall will be contacting the committee members shortly to poll for more appropriate dates and times for each meeting.

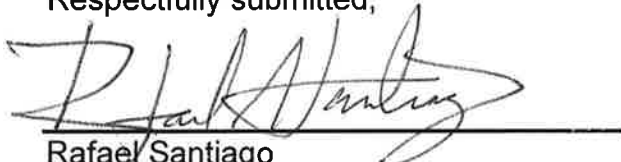
**6. Date for Next Meeting:**

October 4, 2018 at 4:00 p.m.

**7. Adjournment:**

Upon a motion made by Mr. Mulready, and seconded by Mr. Cantor, the Investment Committee members voted unanimously in favor of adjourning September 6, 2018 meeting at 3:37 p.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Rafael Santiago', written over a horizontal line.

Rafael Santiago  
Chairperson of the Eli Whitney  
Investment Committee