

OPERATIONAL SUB-COMMITTEE
of the Regenerative Medicine Research Fund
Regular Meeting
Wednesday, May 17, 2017

A regular meeting of the Regenerative Medicine Research Fund (RMRF) Operational Sub-Committee (the "Sub-Committee") was held on Wednesday, May 17, 2017 at the office of Connecticut Innovations, Inc. ("CI"), 865 Brook Street, Rocky Hill, Connecticut.

Call to Order: Noting the presence of a quorum, the Sub-Committee meeting was called to order at 11:30 a.m.

Sub-Committee members present: Mark Tomishima, Ph.D. (by phone); and Ronald Hart, Ph.D. (by phone).

Other Attendees: David Wurzer (CI); Isolde Bates (UCHC, by phone); Allison Bonds (Yale, by phone); Whitney Brown, Ph.D. (CI, by phone); Leslie Larson (CI) and Tracey Reardon (CI, by phone).

Approval of Minutes:

Mr. Wurzer, Executive Vice President and Chief Investment Officer, and acting Chairperson and Secretary of the meeting, asked the Sub-Committee members to consider the minutes from the April 18, 2017 Sub-Committee meeting.

Upon a motion made by Dr. Tomishima, seconded by Dr. Hart, the Operational Sub-Committee members voted in favor of adopting the minutes from the April 18, 2017 meeting.

Operational Action Items:

Final Reports

The Sub-Committee members considered the following final reports:

12-SBC-YALE-10 Ivanova Final Report
12-SBC-YALE-06 Qyang Final Report
12-SCDIS-YALE-01 Redmond Final Report

Upon a motion made by Dr. Hart, seconded by Dr. Tomishima, the Operational Sub-Committee members voted unanimously in favor of approving the final reports 12-SBC-YALE-06 Qyang and 12-SCDIS-YALE-01 Redmond.

Concerns were expressed regarding the lay summary submitted in the final report for 12-SBC-YALE-10 Ivanova. The sub-committee requested that the lay summary be simplified to remove complex technical concepts so that it is more understandable to non-scientists and the sub-committee. Dr. Hart commented that the science was excellent. Allison Bonds will communicate this request to the investigator and the business office, and ask that the lay summary be resubmitted to the sub-committee for approval.

Revised Lay Summary:

The Sub-Committee members considered approval of the following revised lay summary:

Wang- 14-SCA-YALE-20

Upon a motion made by Dr. Tomishima, seconded by Dr. Hart, the Operational Sub-Committee members voted unanimously in favor of approving the revised lay summary for Wang- 14-SCA-YALE-20.

Other Business:

Mr. Wurzer shared that on May 12, 2017, the Office of Policy and Management (OPM) approved \$6M in funding awards for the Regenerative Medicine Research Fund (RMRF) through FYE June 30, 2016. The funds are anticipated to be received by CI on or before June 1, 2017. Meanwhile, CI has prepared the legal documents for the awardees with a contract start date of June 15, 2017. Mr. Wurzer indicated that funding for possible 2017 awards remains an unknown.

Adjournment:

Upon a motion made by Dr. Hart, seconded by Dr. Tomishima, the Operational Sub-Committee members voted in favor of adjourning the meeting at 11:46 a.m.

Respectfully Submitted,



David M. Wurzer
Executive Vice President and Chief Investment Officer
Connecticut Innovations, Inc.
Acting Chairperson