

**Operational Sub-Committee of the
Regenerative Medicine Research Fund
Regular Meeting
Tuesday, March 21, 2017**

A regular meeting of the Regenerative Medicine Research Fund (RMRF) Operational Sub-Committee (the "Sub-Committee") was held on Tuesday, March 21, 2017 at the office of Connecticut Innovations, Inc. ("CI"), 865 Brook Street, Rocky Hill, Connecticut.

Call to Order: Noting the presence of a quorum, the Sub-Committee meeting was called to order at 12:01 p.m.

Sub-Committee members present: Mark Tomishima, Ph.D. (by teleconference); and Ronald Hart, Ph.D. (by teleconference).

Other Attendees: David Wurzer (CI); Isolde Bates (UCHC, by teleconference); Allison Bonds (Yale, by teleconference); Whitney Brown, Ph.D. (CI, by teleconference); Heidi Marshall (CI).

Approval of Minutes:

Mr. Wurzer, Executive Vice President and Chief Investment Officer, and acting Chairperson and Secretary of the meeting, asked the Sub-Committee members to consider the minutes from the January 26, 2017 Sub-Committee meeting.

Upon a motion made by Dr. Tomishima, seconded by Dr. Hart, the Operational Sub-Committee members voted in favor of adopting the minutes from the January 26, 2017 meeting.

Operational Action Items:

Final Reports

The Sub-Committee members considered the following final reports for a consent agenda vote:

- 11-SCDIS-02 Rasmussen
- 12-SCB-UCONN-02 Lai
- 13-SCA-UCHC-01 Lo

Upon a motion made by Dr. Hart, seconded by Dr. Tomishima, the Operational Sub-Committee members voted unanimously in favor of approving the final reports as listed above, by consent vote.

Annual Reports:

The Sub-Committee members considered the following annual reports for a consent agenda vote:

15-RMA-UCHC-03 Hao Annual Technical Report
15-RMA-YALE-22 van den Pol Annual Request
15-RMB-UCHC-04 Covault Annual Technical Report
15-RMB-YALE-03 Guo

Concerns were expressed regarding the lay summary submitted in the annual report for 15-RMA-UCHC-03 Hao. The sub-committee requested that the lay summary be simplified to remove jargon or complex technical concepts so that it is more accessible to non-scientists. Isolde Bates will communicate this to the investigator.

Upon a motion made by Dr. Tomishima, seconded by Dr. Hart, the Operational Sub-Committee members voted unanimously in favor of approving the annual reports, 15-RMA-YALE-22, 15-RMB-UCHC-04 and 15-RMB-YALE-03.

Revised Budget Request:

The Sub-Committee members considered the following revised budget requests for a consent agenda vote:

14-SCA-YALE-18 Ghaedi
14-SCB-UCHC-11 Ma

Upon a motion made by Dr. Tomishima, seconded by Dr. Hart, the Operational Sub-Committee members voted unanimously in favor of approving the revised budget request as listed above, by consent vote.

Carryover Request:

The Sub-Committee members considered the following carryover requests for a consent agenda vote.

15-RMA-YALE-22 van den Pol
15-RMA-UCHC-03 Hao
15-RMB-UCHC-04 Covault

Upon a motion made by Dr. Tomishima, seconded by Dr. Hart, the Operational Sub-Committee members voted unanimously in favor of approving the carryover requests as listed above, by consent vote.

Other Business:

Mr. Wurzer provided a brief update on the 2016 RMRF funding awards.

Adjournment:

Upon a motion made by Dr. Hart, seconded by Dr. Tomishima, the Operational Sub-Committee members voted in favor of adjourning the meeting at 12:14 p.m.

Respectfully Submitted,



David M. Wurzer, Executive Vice President and Chief Investment
Officer
Connecticut Innovations, Inc.
Acting Chairperson