

FINANCE, OPERATIONS AND COMPENSATION COMMITTEE
of Connecticut Innovations, Incorporated
Minutes – Regular Meeting
Wednesday, February 14, 2018

A regular meeting of the **Finance, Operations and Compensation Committee of Connecticut Innovations, Incorporated** (the "Finance Committee") was held on February 14, 2018, at the office of Connecticut Innovations, 865 Brook Street, Rocky Hill, CT 06067.

1. **Call to Order:** Noting the presence of a quorum, Mr. Olsen, Chairperson of the Finance Committee, called the regular meeting to order at 9:34 a.m. Finance Committee members present: Valarie Gelb (by phone); John Olsen (by phone) and Michael Cantor, Chairperson of CI Board of Directors (by phone)

Absent: Susan Weisselberg

Staff present: Matt Panicali, Tracey Reardon, Hill Scott, Phil Siuta and Lisa Day

2. **Approval of Minutes:**

Mr. Olsen asked the Finance Committee members to consider the minutes from the May 17, 2017 meeting.

Upon a motion made by Ms. Gelb, and seconded by Mr. Cantor, the Finance Committee members voted in favor of adopting the minutes from the May 17, 2017 meeting as presented.

3. **CFO Financial Report: Financials for the Six Months Ending December 31, 2017 and Forecast for year ending June 30, 2018**

Mr. Siuta provided an overview of the Financials for the Six Months Ending December 31, 2017 and Forecast for year ending June 30, 2018. A discussion ensued.

4. **Discussion on Investment Policy**

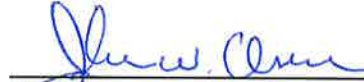
Mr. Siuta provided an overview of the Investment Strategy. A discussion ensued and the Committee recommended that Mr. Siuta research options. Results will be presented and reviewed in the next meeting on June 6, 2018.

5. **There was no other business.**

6. **Adjournment:**

Upon a motion made by Ms. Gelb, seconded by Mr. Cantor, the Finance Committee members voted unanimously in favor of adjourning the February 14, 2018 meeting at 9:47 a.m.

Respectfully submitted,



John Olsen
Chairperson of the Finance, Operations and
Compensation Committee