

FINANCE, OPERATIONS AND COMPENSATION COMMITTEE
of Connecticut Innovations, Incorporated
Minutes – Special Meeting
Thursday, April 24, 2014

A special meeting of the **Finance, Operations and Compensation Committee of Connecticut Innovations, Incorporated** (the "Finance Committee") was held on April 24, 2014, at the office of Connecticut Innovations, Inc., 865 Brook Street, Rocky Hill, CT.

1. **Call to Order:** Christopher Swift, Chairperson of the Finance, Operations and Compensation Committee called the meeting to order at 9:35 a.m. Finance Committee members present: Karen Buffkin (by phone) John Olsen (by phone), Joe Kaliko (by phone), Christopher Swift, (by phone) and Michael Cantor (by phone).

Others present: Jonathan Roth (by phone).

Staff present: Claire Leonardi, Philip Siuta and Suzanne Kaswan

2. **Executive Session:**

Upon a motion made by Christopher Swift and seconded by John Olsen, the Finance, Operations and Compensation Committee voted unanimously in favor of going into executive session at 9:36 a.m. to discuss personnel matters.

Upon a motion made by Mr. Cantor, seconded by Mr. Swift, the Finance, Operations and Compensation Committee members voted unanimously in favor of coming out of executive session ending at 10:00 a.m., and the regular meeting was immediately reconvened.


3. **Approval of severance package discussed in executive session:**

Mr. Cantor asked the members of the Finance, Operations and Compensation Committee to consider the approval of the severance package proposal discussed in executive session.

Upon a motion made by Mr. Cantor, seconded by Mr. Swift, the Finance, Operations and Compensation Committee members voted unanimously in favor of approving a severance agreement per the terms of Connecticut Innovations Severance Policy.

4. **Adjournment:** Upon a motion made by John Olsen, seconded by Michael Cantor, the Finance Committee members voted unanimously in favor of adjourning the April 24, 2014 meeting at 10:03 a.m.

Respectfully submitted,



Christopher Swift, Chairperson of the CI
Finance, Operations and
Compensation Committee