

FINANCE, OPERATIONS AND COMPENSATION COMMITTEE
of Connecticut Innovations, Incorporated
Minutes – Regular Meeting
Wednesday, February 15, 2017

A regular meeting of the Finance, Operations and Compensation Committee of Connecticut Innovations, Incorporated (the "Finance Committee") was held on February 15, 2017, at the office of Connecticut Innovations, 865 Brook Street, Rocky Hill, CT 06067.

1. **Call to Order:** Noting the presence of a quorum, Mr. Olsen, Chairperson of the Finance Committee, called the regular meeting to order at 9:34 a.m. Finance Committee members present: Valarie Gelb (by phone); John Olsen (by phone) and Susan Weisselberg (by phone)

Absent: Michael Cantor, Chairperson of CI Board of Directors and Catherine Smith, Vice Chairperson of CI Board of Directors

Staff present: Hill Scott, Phil Siuta, Colin Tedeschi and Lisa Day

2. **Approval of Minutes:**

Mr. Olsen asked the Finance Committee members to consider the minutes from the June 9, 2016 meeting.

Upon a motion made by Ms. Weisselberg, and seconded by Ms. Gelb, the Finance Committee members voted in favor of adopting the minutes from the June 9, 2016 meeting as presented.

3. **CFO Financial Report: Financials for the Six Months Ending December 31, 2016 and Forecast for year ending June 30, 2017**

Mr. Siuta provided an overview of the Financials for the Six Months Ending December 31, 2016 and Forecast for year ending June 30, 2017. A discussion ensued.

4. **Credit Report: Review of Loan Portfolio**

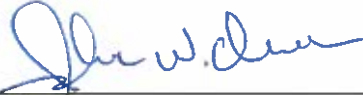
Mr. Tedeschi provided an overview of the Connecticut Innovations Loan Portfolio Synopsis: Risk Rating Report. A discussion ensued.

5. **There was no other business.**

6. **Adjournment:**

Upon a motion made by Ms. Weisselberg, seconded by Ms. Gelb, the Finance Committee members voted unanimously in favor of adjourning the February 15, 2017 meeting at 9:58 a.m.

Respectfully submitted,



John Olsen
Chairperson of the Finance, Operations and
Compensation Committee