

LOAN COMMITTEE
Connecticut Innovations, Incorporated
Minutes – Regular Meeting
Wednesday, November 4, 2015

A regular meeting of the **Loan Committee of Connecticut Innovations, Incorporated** (the "Loan Committee") was held on November 4, 2015, at the office of Connecticut Innovations, Inc., 865 Brook Street, Rocky Hill, CT.

1. Call to Order: John Olsen, in the absence of Richard Mulready, chaired the Loan Committee meeting, and noting the presence of a quorum called the meeting to order at 8:39 a.m. Loan Committee members present: Michael Cantor, Chairperson of CI Board; John Olsen (by phone); David Siegel (by phone).

Absent: Richard Mulready, Chairperson of the Loan Committee and Catherine Smith, Commissioner of Department of Economic and Community Development

Staff present: Merrie London, Ted Murphy, Colin Tedeschi, Glendowlyn Thames, David Wurzer, Dan Wagner and Lisa Day

2. Approval of Minutes:

Mr. Olsen asked the Loan Committee members to consider the minutes from the October 7, 2015 meeting.

Upon a motion made by Mr. Olsen, seconded by Mr. Siegel, the Loan Committee members voted in favor of adopting the minutes of the October 7, 2015 meeting as presented.

Mr. Cantor abstained from the vote as he was not present for that meeting.

3. Small Business Innovation Program:

Ms. London reviewed the criteria for the SBIR Acceleration and Commercialization Program and provided background on the company and Mr. Wagner reviewed CI's past investments in IsoPlexis Corporation. A discussion followed.

- Approval of funding under the SBIR Acceleration and Commercialization Program in an amount of \$100,000 for the benefit of IsoPlexis Corporation, Branford, CT.

Upon a motion made by Mr. Cantor, seconded by Mr. Siegal, the Loan Committee members voted unanimously in favor of approving funding of a

SBIR Acceleration and Commercialization Program in an amount of \$100,000 for the benefit of IsoPlexis Corporation, Branford, CT.

4. Date of Next Meeting:

November 16, 2015

5. Adjournment:

Upon a motion made by Mr. Cantor, seconded by Mr. Siegal, the Loan Committee members voted to adjourn the November 4, 2015 meeting at 8:55 a.m.

Respectfully submitted,



John Oisen on behalf of Richard Mulready
Chairman of the Loan Committee