

**OPERATIONAL SUB-COMMITTEE
of the Regenerative Medicine Research Fund
Regular Meeting
Tuesday, October 23, 2018**

A regular meeting of the Regenerative Medicine Research Fund (RMRF) Operational Sub-Committee (the "Sub-Committee") was held on Tuesday, October 23, 2018 at the office of Connecticut Innovations, Inc. ("CI"), 865 Brook Street, Rocky Hill, Connecticut.

Call to Order: Noting the presence of a quorum, the Sub-Committee meeting was called to order at 12:02 p.m.

Sub-Committee members present: Ronald Hart, Ph.D. (by phone); Rosalba Sacca Ph.D. (by phone).

Sub-Committee members absent: Mark Tomishima, Ph.D.

Other Attendees: Whitney Brown (CI, by phone); David Wurzer (CI); Leslie Larson (CI); Allison Bonds (Yale, by phone).

Approval of Minutes:

Mr. Wurzer, Executive Vice President and Chief Investment Officer, and acting Chairperson and Secretary of the meeting, asked the Sub-Committee members to consider the minutes from the September 25, 2018 Sub-Committee meeting.

Upon a motion made by Dr. Sacca, seconded by Dr. Hart, the Operational Sub-Committee members voted unanimously in favor of adopting the minutes from the September 25, 2018 meeting.

Operational Action Items:

Annual Reports

The Sub-Committee members considered approval of the following annual reports:

- 16-RMA-UCONN-10 Bahal Annual Report (and financials)
- 16-RMB-YALE-03 Halene Annual Report (and financials)

Upon a motion made by Dr. Hart, seconded by Dr. Sacca, the Operational Sub-Committee members voted unanimously in favor of approving annual reports 16-RMA-UCONN-10 Bahal and 16-RMB-YALE-03 Halene.

The committee was impressed with the Halene annual report noting the three publications.

Revised Budget Request

The Sub-Committee members considered approval of the following budget request:

16-RMD-UCHC-01 UConn Wesleyan Stem Cell Core Rebudget Request (and Financials)

Upon a motion made by Dr. Hart, seconded by Dr. Sacca, the Operational Sub-Committee members voted unanimously in favor of approving the revised budget request for 16-RMD-UCHC-01 UConn Wesleyan Stem Cell.

Dr. Brown will provide follow-up information on this re-budget request and request a revised timeline.

Other Business: There was no other business.

Adjournment:

Upon a motion made by Dr. Sacca, seconded by Dr. Hart, the Operational Sub-Committee members voted in favor of adjourning the meeting at 12:09 p.m.

Respectfully Submitted,



David M. Wurzer
Executive Vice President and Chief Investment Officer
Connecticut Innovations, Inc.,
Acting Chairperson