

**ELI WHITNEY ADVISORY COMMITTEE**  
of Connecticut Innovations, Incorporated  
Minutes – Special Meeting  
Thursday, June 18, 2015

A regular meeting of the **Eli Whitney Advisory Committee of Connecticut Innovations, Incorporated** (the “Advisory Committee”) was held on June 18, 2015 at the office of Connecticut Innovations, Inc. (“CI”), 865 Brook Street, Rocky Hill, CT.

1. **Call to Order:** In the absence of the Chairperson of the Advisory Committee, noting the presence of a quorum, Mr. Erik Jansen called the meeting to order at 2:05 p.m. Advisory Committee members present: J. Kevin Grogan (by phone), Erik Jansen (by phone), Alan Mendelson (by phone), Rafael Santiago (joined the meeting already in progress, by phone), and Tim Shannon (by phone).

Other Board Members Attending: Michael Cantor (by phone) and Paul Pescatello (by phone)

Absent: Michael Werle

Staff attending: Heidi Bieber, Matthew Bloom, Tamyra Davis, Ariel Drew, Stepheni Harpin, Peter Longo, Ted Murphy, Patrick O’Neill, Julie Rader, Jamie Rinaldi, Matthew Storeygard, Douglas Roth, Daniel Wagner (by phone), Michael Wisniewski, David Wurzer, and Mark Zhu.

2. **Approval of Minutes:**

Mr. Jansen asked the Advisory Committee members to consider the minutes from the June 4, 2015 meeting.

**Upon a motion made by Mr. Mendelson, and seconded by Mr. Shannon, the Advisory Committee members voted unanimously in favor of adopting the minutes from the June 4, 2015 meeting.**

3. **New Investment Proposal:**

**“SeeClickFix, Inc. – New Haven, CT”**

Mr. Storeygard and Mr. Zhu discussed the proposed new investment of up to \$500,000 in SeeClickFix, Inc. of New Haven, CT, which was founded in 2008. This investment would be funded through our SSBCI program. SeeClickFix is a government technology platform that allows citizens to report non-emergency issues, communicate with public officials, and engage with fellow citizens to help find solutions to problems in their neighborhood or town, all through their mobile devices.

Mr. Santiago joined the meeting at 2:15 p.m. and resumed being the Chairperson.

**Upon a motion made by Mr. Jansen, seconded by Mr. Grogan, the Advisory Committee members voted unanimously in favor of recommending to the Eli Whitney Investment Committee that financing be approved in an amount of up to \$500,000 for the purpose of product development, sales and marketing, and working capital in SeeClickFix, Inc.**

**4. Follow-on Investment Proposals:**

**“etouches, Inc. – South Norwalk, CT”**

Mr. Longo discussed the proposed follow-on investment of up to \$1,500,000 in etouches, Inc. of South Norwalk, CT. etouches is a global SaaS company with a suite of integrated software applications that help organizations manage event planning. etouches offers software tools for: registration, budgeting, project management, scheduling, seating, surveying, event marketing, booth purchasing, networking, and includes mobile applications. Mr. Longo then went on to update the committee on the structure and terms of the contemplated investment.

Mr. Longo asked the Eli Whitney Advisory Committee to enter into executive session to discuss etouches, Inc.

**Upon a motion made by Mr. Mendelson, and seconded by Mr. Jansen, the Advisory Committee members voted unanimously in favor of going into executive session at 2:32 p.m. to discuss financial and/or commercial information and/or trade secrets, regarding etouches, Inc.**

The executive session ended at 2:40 p.m., and the regular meeting was immediately reconvened.

**Upon a motion made by Mr. Grogan, seconded by Mr. Shannon, the Advisory Committee members voted unanimously in favor of recommending to the Eli Whitney Investment Committee that financing be approved in an amount of up to \$1,500,000 to fund the two currently contemplated acquisitions and to support the continued growth and working capital needs in etouches, Inc.**

**“ReadyDock – West Hartford, CT”**

Mr. O'Neill discussed the proposed follow-on investment of up to \$250,000 in ReadyDock of West Hartford, CT. ReadyDock Inc. developed a modular technology unit for storing, charging, securing and disinfecting tablets and smartphones for the medical, laboratory, food, clean facilities and education markets. He then went on to discuss our investment history with the Company.

Mr. O'Neill asked the Eli Whitney Advisory Committee to enter into executive session to discuss ReadyDock.

**Upon a motion made by Mr. Mendelson, and seconded by Mr. Jansen, the Advisory Committee members voted unanimously in favor of going into executive session at 2:43 p.m. to discuss financial and/or commercial information and/or trade secrets, regarding ReadyDock.**

The executive session ended at 2:53 p.m., and the regular meeting was immediately reconvened.

**Upon a motion made by Mr. Jansen, seconded by Mr. Mendelson, the Advisory Committee members voted unanimously in favor of recommending to the Eli Whitney Investment Committee that financing be approved in an amount of up to \$250,000 for new hires/salary and working capital needs of the Company; and the maturity date of the existing notes, will be extended to December 26, 2016 from December 26, 2015; in ReadyDock, Inc.**

**“Tru Optik Data Corporation – Stamford, CT”**

Mr. Roth discussed the proposed conversion to equity of up to \$450,000 of Senior Secured Convertible Notes in Tru Optik Data Corporation of Stamford, CT which was founded in 2013. Tru Optik is a digital media audience intelligence company that empowers brand marketers, media companies, and agencies with the insight and solutions needed to better monetize audience and consumer demand. He then went on to discuss our investment history with the Company.

**Upon a motion made by Mr. Shannon, seconded by Mr. Grogan, the Advisory Committee members voted unanimously in favor of recommending to the Eli Whitney Investment Committee that at CI’s discretion conversion of up to \$450,000 of existing Convertible Notes be approved for Tru Optik Data Corporation.**

**5. Amendment to Existing Approval:**

**“Avitus Orthopaedics – Farmington, CT”**

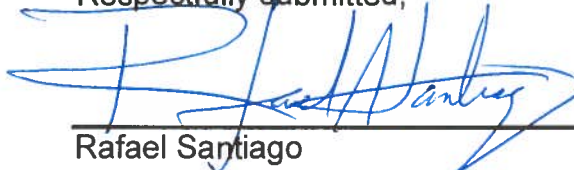
Mr. O’Neill & Mr. Zhu discussed the previously approved follow-on investment of up to \$500,000 in Avitus Orthopaedics of Farmington, CT. The Company is developing a platform of novel minimally invasive bone graft harvesting devices that provide surgeons with an intuitive, safe and efficacious way to harvest bone graft. They then went on to discuss our investment history with the Company.

Upon a motion made by Mr. Mendelson, seconded by Mr. Shannon, the Advisory Committee members voted unanimously in favor of recommending to the Eli Whitney Investment Committee that the matching requirement of the previously approved funding by Connecticut Innovations, Inc. ("CI") for Avitus Orthopaedics, Inc. ("Avitus") be modified to include matching from non-dilutive grant funding in an amount of up to Five Hundred Thousand Dollars (\$500,000) for the purpose of supporting the Company's commercialization and development activities.

6. **Next Meeting:** July 9, 2015, at 2:00 p.m.

7. **Adjournment:** Upon a motion made by Mr. Shannon, seconded by Mr. Mendelson, the Advisory Committee members voted to adjourn the June 18, 2015 meeting at 3:10 p.m.

Respectfully submitted,



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Rafael Santiago  
Chairperson of the Eli Whitney Advisory  
Committee