

**ELI WHITNEY ADVISORY COMMITTEE**  
of Connecticut Innovations, Incorporated  
Minutes – Regular Meeting  
Thursday, January 14, 2016

A regular meeting of the **Eli Whitney Advisory Committee of Connecticut Innovations, Incorporated** (the “Advisory Committee”) was held on January 14, 2016 at the office of Connecticut Innovations, Inc. (“CI”), 865 Brook Street, Rocky Hill, CT.

1. **Call to Order:** Rafael Santiago, Chairperson of the Advisory Committee, noting the presence of a quorum, called the meeting to order at 3:05 p.m. Advisory Committee members present: J. Kevin Grogan (by phone), Erik Jansen (by phone), Rafael Santiago (by phone), and Michael Werle (by phone).

Other Board Members Attending: Mun Choi (by phone), Richard Mulready (by phone), Alex Pencu (by phone), and Michael Cantor.

Absent: Alan Mendelson, Paul Pescatello and Tim Shannon.

Staff attending: Matthew Bloom, Whitney Brown (by phone), Kevin Crowley, Tamyra Davis, Ariel Drew, Stepheni Harpin, Peter Longo, Heidi Marshall, Matthew McCooe, Lillian Mu, Pauline Murphy, Ted Murphy, Patrick O’Neill, Jamie Rinaldi, Douglas Roth, Matthew Storeygard, Dan Wagner (by phone), Carrie White, Michael Wisniewski, and David Wurzer.

2. **Approval of Minutes:**

Mr. Santiago asked the Advisory Committee members to consider the minutes from the December 10, 2016 meeting.

**Upon a motion made by Mr. Werle, and seconded by Mr. Grogan, the Advisory Committee members voted unanimously in favor of adopting the minutes from the December 10, 2016 meeting.**

3. **New Investment Proposal:**

**“Diameter Health, Inc. – Farmington, CT”**

Mr. Storeygard discussed the proposed new investment of up to \$750,000 in Diameter Health, Inc. of Farmington, CT. Diameter Health is an early-stage health care IT company focused on improving healthcare quality and efficiency through clinical intelligence. This investment would be funded through our SSBCI program.

Mr. Storeygard asked the Eli Whitney Advisory Committee to enter into executive session to discuss Diameter Health, Inc.

**Upon a motion made by Mr. Grogan, and seconded by Mr. Werle, the Advisory Committee members voted unanimously in favor of going into executive session at 3:15 p.m. to discuss financial and/or commercial information and/or trade secrets, regarding Diameter Health, Inc.**

The executive session ended at 3:33 p.m., and the regular meeting was immediately reconvened.

**Upon a motion made by Mr. Werle, seconded by Mr. Grogan, the Advisory Committee members voted unanimously in favor of recommending to the Eli Whitney Investment Committee that financing be approved in an amount of up to \$750,000 for the purpose of product development, sales and marketing, and working capital in Diameter Health, Inc.**

**4. Follow-On Investment Proposal:**

**“Thetis Pharmaceuticals - Southport, CT”**

Mr. Wurzer discussed the proposed follow-on investment of up to \$1,000,000 in Thetis Pharmaceuticals of Southport, CT. This investment would be funded through our SSBCI program. Mr. Wurzer then went on to discuss our investment history with the Company.

Mr. Wurzer asked the Eli Whitney Advisory Committee to enter into executive session to discuss Thetis Pharmaceuticals.

**Upon a motion made by Mr. Werle, and seconded by Mr. Grogan, the Advisory Committee members voted unanimously in favor of going into executive session at 3:40 p.m. to discuss financial and/or commercial information and/or trade secrets, regarding Thetis Pharmaceuticals.**

The executive session ended at 3:50 p.m., and the regular meeting was immediately reconvened.

**Upon a motion made by Mr. Grogan, and seconded by Mr. Jansen, the Advisory Committee members voted unanimously in favor of recommending to the Eli Whitney Investment Committee that financing be approved in an amount of up to \$1,000,000 for the purpose of working capital for Thetis Pharmaceuticals.**

**5. Pre-seed, TechStart & Lean Launch Ventures Update:**

Mr. Crowley gave a brief update on the Pre-seed, TechStart and Lean Launch Ventures' investment activity for the quarter.

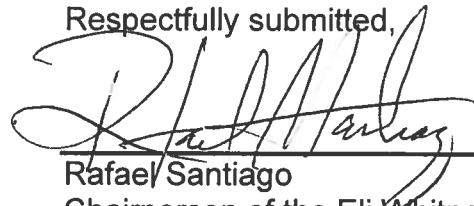
Upon a motion made by Mr. Werle, seconded by Mr. Grogan, the Advisory Committee members voted unanimously in favor of recommending to the Eli Whitney Investment Committee that the Memorandum entitled "Pre-Seed, TechStart & Lean Launch Ventures Update" is approved by Connecticut Innovations, Inc.

6. **Other Business:** Mr. Wurzer discussed changing the date of the next Eli Whitney Advisory Committee meeting from February 11, 2016 to February 4, 2016. The time will remain the same starting at 3:00 p.m.

7. **Next Meeting:** February 4, 2016, at 3:00 p.m.

8. **Adjournment:** Upon a motion made by Mr. Werle, and seconded by Mr. Grogan, the Advisory Committee members voted to adjourn the January 14, 2016 meeting at 3:59 p.m.

Respectfully submitted,



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Rafael Santiago  
Chairperson of the Eli Whitney Advisory  
Committee