

Agenda

**Board of Directors
of Connecticut Innovations, Incorporated
Regular Meeting
Monday, June 23, 2014
9:30 a.m.**

**Connecticut Innovations
865 Brook Street
Rocky Hill, CT 06067**

- 9:30 a.m. Call to Order
- 9:35 a.m. Roll Call of Members and Guests Present (Heidi Bieber)
- 9:40 a.m. Oath of Office for Jonathan Roth (Rafael Santiago)
- 9:45 a.m. Approval of the March 24, 2014 CI Board of Directors' Minutes and the March 24, 2014 CI Board of Directors' Retreat Notes
- 9:50 a.m. Chairman Remarks (Mike Cantor)

Action Item:

- a) Committee Appointments
- Paul Pescatello - Eli Whitney Investment Committee
 - Alan Greene - Chair of Audit, Compliance & Governance Committee
 - Jonathan Roth - Loan Committee
 - Chris Bandecchi - Audit, Compliance and Governance Committee

Upon a motion made by _____, seconded by _____, the Board voted in favor of approving all of the committee appointment recommendations made by Chairman Cantor.

- 10:05 a.m. CEO Report (Claire Leonardi)
- 2015 Legislative Report (Lori Granato)
- 10:20 a.m. Updates and Committee Reports
- a) Audit, Compliance and Governance Committee (Phil Siuta)

Action Item:

Upon a motion made by _____, seconded by _____, the Board voted in favor of approval of Glendowlyn Thames as CI's Ethics Compliance Officer and Ethics Liaison.

b) Finance, Operations and Compensation Committee (Phil Siuta)

Discussion and Approval of the FYE 2015 Recommended Operating Budget.
(Claire Leonardi and Phil Siuta)

Action Item:

**Upon a motion made by _____, seconded by _____,
the Board voted in favor of adopting the FYE 2015 Recommended
Operating Budget.**

11:50 a.m. Executive Session

**Upon a motion made by _____, seconded by _____, the
Board members voted in favor of going into executive session at
_____ p.m. to discuss _____.**

12:00 p.m. Other Business

Action Item:

Transfer of Stock Powers authority from George Bellas to Claire Leonardi, CEO
and Phil Suita, CFO. (Claire Leonardi and Phil Siuta)

Upon a motion...(exact motion to follow)

12:05 p.m. Adjournment

Note: The July 28, 2014 BOD meeting will be canceled due to summer recess. The
Date of Next BOD Meeting – September 29, 2014