

## Agenda

**Board of Directors  
of Connecticut Innovations, Incorporated  
Regular Meeting  
Monday, September 29, 2014  
9:30 a.m.**

**Connecticut Innovations  
865 Brook Street  
Rocky Hill, CT 06067**

- 9:30 a.m. Call to Order
- 9:35 a.m. Roll Call of Members and Guests Present (Heidi Bieber)
- 9:40 a.m. Oath of Office for Brion Johnson (Rafael Santiago)
- 9:45 a.m. Approval of the June 23, 2014 CI Board of Directors' Minutes
- 9:50 a.m. Minutes and Updates (Claire Leonardi)
- a) Finance, Operations and Compensation (Fiscal Year Report) (Philip Siuta)
  - b) Audit, Compliance and Governance (Approval of Investment Portfolio Valuation) (Philip Siuta)
  - c) Eli Whitney Investment Committee (David Wurzer)
  - d) Loan Committee (Linda Wieleba)
  - e) Small Business Innovation (Glendowlyn Thames)
- 10:30 a.m. Chairman Remarks (Mike Cantor)
- 10:40 a.m. Transaction presentation
- Self-Sustaining Revenue Bond Program (Antonio Roberto)

**Upon motion by M\_\_\_\_\_, seconded by M\_\_\_\_\_, Connecticut Innovations Incorporated ("CI") at a duly called meeting held September 29, 2014, a quorum being present, unanimously voted to approve the following resolution taking official action concerning the approval and acceptance of an Application to Initiate the Issuance of Revenue Bonds of Connecticut Innovations Incorporated for the benefit of the Connecticut Container Corp. ("CCC") Project in an Aggregate Amount Not to Exceed \$5,000,000, the proceeds of which will be used to finance approximately \$5,000,000 of equipment at 455 Sackett Point Road, North Haven, where CCC is a private, for-profit manufacturing organization, which, under Chapter 579 of**

**the Connecticut General Statutes, as amended (“the Act”), is eligible for financial assistance.**

**The bonds are intended to be issued pursuant to a Financing Agreement between CI, Connecticut Container Corp. and People’s Capital and Leasing Corp. People’s will be the registered owner of the entire issue. The eight-year bonds will be secured by the equipment being purchased.**

11:00 a.m. Action Items:

- a) To Amend and Restate the MOU between CEFIA and CI

**Upon a motion made by \_\_\_\_\_, seconded by \_\_\_\_\_ the Board members voted unanimously in favor of adopting the Amended and Restated Memorandum of Understanding between CI and CEFIA.**

- b) Appointment of Ethics Officer:

**Upon a motion made by \_\_\_\_\_, seconded by \_\_\_\_\_, Connecticut Innovations at a duly called meeting held on \_\_\_\_\_, a quorum being present, voted to appoint Christopher Baisden Manager, Human Resources as the Ethics Officer for CI (\_\_\_\_\_ were not present for the vote).**

- c) Approval of second half FY 2015 meeting calendar and FY 2016 calendar (Claire Leonardi)

**Upon a motion made by \_\_\_\_\_, seconded by \_\_\_\_\_, the Board voted in favor of adopting the meeting dates proposed for the 2014 calendar year.**

11:30 a.m. Operations Update (Claire Leonardi/Phil Siuta)

11:40 a.m. Executive Session

11:55 a.m. Other Business

12:00 a.m. Adjournment

Note: Date of Next Board of Directors’ Meeting – November 17, 2014