

BOARD OF DIRECTORS
of Connecticut Innovations, Incorporated
Minutes – Special Meeting
Tuesday, June 9, 2015

A special meeting of the **Board of Directors of Connecticut Innovations, Incorporated** (the "Board") was held on June 9, 2015 at the Office of Cantor Colburn LLC, 20 Church Street, Hartford, CT 06103

1. **Call to Order:** Noting the presence of a quorum, Michael Cantor Chairperson of the Board called the special Board meeting to order at 3:05 p.m. Participating: Christopher Bandecchi; (by phone); Michael Cantor; Richard Mulready; John Pavia (by phone); Alexander Pencu (by phone); Paul Pescatello (by phone); Christine Shaw, State Treasurer's Office (by phone); David Siegel (by phone); Catherine Smith, Commissioner of the Department of Economic and Community Development; and Susan Weisselberg, representing the Office of Policy and Management.

Absent: Mun Choi; Joseph Kaliko; Estela Lopez, Board of Regents of Higher Education; and John Olsen.

Others Attending: Scott Murphy, Shipman & Goodwin.

2. **Executive Session:**

Mr. Cantor asked the Board members to consider going into executive session to discuss a personnel matter regarding the appointment of a Chief Executive Officer.

Upon a motion made by Ms. Smith, seconded by Mr. Mulready, the Board voted unanimously in favor of going into executive session at 3:08 p.m. to discuss a personnel matter regarding the appointment of a Chief Executive Officer.

The executive session ended at 3:20 p.m., and the special meeting was immediately reconvened.

Upon a motion made by Ms. Smith, seconded by Mr. Mulready, the Board voted unanimously in favor of appointing Matthew McCooe as Chief Executive Officer of Connecticut Innovations effective July 13, 2015 and approving the compensation package and updated job specifications as presented.

3. **Date of Next Board Meeting:** June 22, 2015
4. **Adjournment:** Upon a motion made by Ms. Smith, seconded by Mr. Mulready, the Board voted unanimously in favor of adjourning the June 9, 2015 meeting at 3:30 p.m.

Respectfully submitted,



Michael A. Cantor
Chairperson of CI