

AGENDA

Loan Committee
of Connecticut Innovations, Incorporated
865 Brook Street
Rocky Hill, CT 06067
Wednesday, June 4, 2014
8:30a.m.

Committee Members: Richard Mulready, Chairman, John Olsen, David Siegel, and Catherine Smith

Board Member Invited: Michael Cantor

Staff Invited: Claire Leonardi, Tony Roberto, Deb Santy, Linda Wieleba, Ted Murphy, James J. McGuinness, John Beir, Megan Patel, Glendowlyn Thames, Tara Sweeney, Carolyn Hawkins and Lisa Day

Call to Order:

Richard Mulready

Discussion Items:

Richard Mulready

Approval of the Loan Committee Minutes for May 7, 2014

Small Business Innovation Program

Deb Santy

Summary of Each Company – No Formal Committee Approval Required **except for Ancera, Inc.**

F. Frank Higgins & Co., Inc., Newington, CT
Westminister Tool, Inc., Plainfield, CT
SecureRF, Shelton, CT
Ancera, Inc., Branford, CT
Sonata, LLC, Bethel, CT
Infinity Fuel Cell and Hydrogen, Inc., Windsor, CT
Sustainable Innovations, LLC, Glastonbury, CT

Connecticut Growth Fund

John A. Beir

Connecticut Growth Fund– **Approval of a Direct Loan in an Amount Not to Exceed \$608,000 to Benefit The Gilman Brothers Company, Gilman CT**

Credit Administration

James J. McGuinness

Connecticut Growth Fund – **Approval to Charge-off \$123,263.11 on White Hart Inn Associates, Limited Partnership**

Executive Session (if necessary) to discuss financial and/or commercial information and/or trade secrets provided in confidence, the discussion of which in open session would result in the disclosure of public records or the information contained therein which are exempt under the provisions of C.G.S. 1-210 (b)(5).

Other Business:

Next Meeting is June 23, 2014

Adjournment

Dial-In Phone Number: 877-885-3221

Participate code: 8279720