

AGENDA

Loan Committee
of Connecticut Innovations, Incorporated
865 Brook Street
Rocky Hill, CT 06067
Tuesday, January 14, 2014
12:00 p.m.

Committee Members: Richard Mulready, Chairman, John Olsen, David Siegel, and Catherine Smith

Board Member Invited: Michael Cantor

Staff Invited: Claire Leonardi, Tony Roberto, Philip Siuta, Deb Santy, Linda Wieleba, Ted Murphy, James J. McGuinness, John Beir, Douglas Twele, Megan Patel, Ralph Neclerio, Tara Sweeney, Lisa Day, Peter Longo, Chris Penner and Kevin Crowley

Call to Order:

Richard Mulready

Discussion Items:

Richard Mulready

Approval of the December 13, 2013 Loan Committee Retreat Minutes

Small Business Innovation Program

Deb Santy

Summary of Each Company – For Information Only – No Formal Committee Approval Required as Amounts Are Under \$150,000

AxioMX, Inc., Branford, CT
Aperture Optical Science, Durham, CT
Waste to Water, LLC, Wethersfield, CT
LC Drives, Goshen, CT
Big Computing, LLC, Woodbridge, CT

Connecticut Works Fund

Ted Murphy

Connecticut Works Fund – **Approval of a Loan Guarantee in an Amount Not to Exceed \$380,000 for the Benefit of iDevices, LLC, Avon**

James J. McGuinness

Connecticut Works Fund – **Approval of a Direct Inducement Loan in an Amount Not to Exceed \$600,000 for the Benefit of Connecticut Mulch Distributors, Inc., Enfield**

Executive Session (if necessary) to discuss financial and/or commercial information and/or trade secrets provided in confidence, the discussion of which in open session would result in the disclosure of public records or the information contained therein which are exempt under the provisions of C.G.S. 1-210 (b)(5).

Other Business:

Tentative Date of Next Meeting is January 28, 2014

Adjournment