

FINANCE, OPERATIONS AND COMPENSATION COMMITTEE

of Connecticut Innovations, Incorporated

Minutes – Special Meeting

Thursday, August 8, 2013

A special meeting of the **Finance, Operations and Compensation Committee of Connecticut Innovations, Incorporated** (the “Finance Committee”) was held on May 29, 2013, at the office of Connecticut Innovations, Inc., 865 Brook Street, Rocky Hill, CT.

1. **Call to Order**: Michael Cantor, Chairperson of the CI Board, called the meeting to order at 4:35 p.m. Finance Committee members present: Christopher Swift, Chairperson of the Finance Committee (by phone), Karen Buffkin (by phone), John Olsen (by phone), and Joseph Kaliko (by phone).

Finance Committee members absent: Alan Greene and Steven Nocera

Staff present: Claire Leonardi, Suzanne Kaswan, Peter Longo, and Linda Wieleba

2. **Executive Session**:

Upon a motion made by Michael Cantor and seconded by Joe Kaliko, the Finance, Operations and Compensation Committee voted unanimously in favor of going into executive session at 4:37 p.m. to discuss personnel matters.

The executive session ended at 4:50 p.m., and the regular meeting was immediately reconvened.

3. **Motion to Approve Severance Proposal**:

Ms. Leonardi discussed the proposed severance proposal.

Upon a motion made by Mr. Swift and seconded by Mr. Olson, the Finance, Operations and Compensation Committee voted in favor of approving the severance proposal which includes salary and benefits. Ms. Buffkin voted no on this proposal.

4. **Adjournment**: Upon a motion made by Michael Cantor, seconded by Christopher Swift, the Finance Committee members voted unanimously in favor of adjourning the August 8, 2013 meeting at 4:55 p.m.

Respectfully submitted,

Christopher Swift
Chairperson of the CI Finance,
Operations and Compensation
Committee