

AGENDA

Loan Committee
of Connecticut Innovations, Incorporated
865 Brook Street
Rocky Hill, CT 06067
Monday, September 30, 2013
8:30 a.m.

Committee Members: Richard Mulready, Chairman, Stephen Nocera, John Olsen, and David Siegel

Board Members Invited: Michael Cantor and Catherine Smith

Staff Invited: Claire Leonardi, Tony Roberto, Philip Siuta, Deb Santy, Linda Wieleba, Ted Murphy, Peter Longo, Megan Patel, Kevin Crowley, and Ralph Neclerio

Call to Order:

Richard Mulready

Discussion Items:

Richard Mulready

Approval of the August 29, 2013 and August 19, 2013 Loan Committee Minutes

Small Business Innovation Program:

Deb Santy

Summary of Each Company – For Information Only – No Formal Committee Approval Required as Amounts Are Under \$150,000

SupraMagnetics, Plantsville, CT
AxioMx, Inc., Branford, CT
Aperture Optical Systems, Durham, CT
Sustainable Innovations, LLC, Glastonbury, CT
3Derm Systems, Inc., New Haven, CT

Connecticut Works Fund

Ted Murphy

Connecticut Works Fund — **Approval of a Direct Loan in an Amount Not to Exceed \$402,000 for the Benefit of OD Realty, LLC (Lessee: DiSanto Technology, Inc.) Shelton, CT**

Ted Murphy

Connecticut Works Fund — **Approval of a Direct Loan in an Amount Not to Exceed \$400,000 for the Benefit of Pastanch, LLC d/b/a New Christie Ventures, Naugatuck, CT**

Connecticut Growth Fund

Linda Wieleba

Connecticut Growth Fund — **Approval of the extension of the closing date until 12/31/13 of a Loan Participation in an Amount Not to Exceed \$400,000 for the Benefit of Brownstone Exploration and Discovery Park LLC, Portland, CT.**

Executive Session (if necessary) to discuss financial and/or commercial information and/or trade secrets provided in confidence, the discussion of which in open session would result in the disclosure of public records or the information contained therein which are exempt under the provisions of C.G.S. 1-210 (b)(5).

Credit Administration

Connecticut Growth Fund — **Approval to Charge off \$645,778.98 on AGC, Incorporated** **Doug Twele**

Other Business:

Date of Next Meeting is October 21, 2013

Adjournment

Dial-In Phone Number: 877-885-3221

Participant Code: 8279720